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**Yuanda China Holdings Limited**  
**遠大中國控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2789)**

## **CHANGE OF AUDITOR**

This announcement is made by Yuanda China Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

### **RESIGNATION OF AUDITOR**

The board of directors (the “**Board**”) of the Company announces that KPMG, Certified Public Accountants (“**KPMG**”) has resigned as the auditor of the Company with effect from 20 December 2021 as the Company and KPMG could not reach a consensus on the audit fee for the financial year ending 31 December 2021.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of the Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the Company’s shareholders (the “**Shareholders**”) and creditors. Therefore, KPMG has not issued such confirmation.

The Board and the audit committee of the Board (the “**Audit Committee**”) have confirmed that, there is no disagreement between the Company and KPMG, and there are no other matters in relation to the resignation of KPMG that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to KPMG for its professional and quality services rendered for the Group during the past years.

## **APPOINTMENT OF AUDITOR**

The Board further announces that, with the recommendation from the Audit Committee, Moore Stephens CPA Limited (“**Moore Hong Kong**”), has been appointed as the auditor of the Company with effect from 20 December 2021 to fill the casual vacancy following the resignation of KPMG and to hold office until the conclusion of the next annual general meeting of the Company. Pursuant to Article 155 of the articles of association of the Company, the Board may fill any casual vacancy in the office of auditor and fix the remuneration of the auditor so appointed. Accordingly, no extraordinary general meeting will be held for such purpose.

The Board would like to take this opportunity to express its warm welcome to Moore Hong Kong on its appointment as the auditor of the Company.

By order of the Board  
**Yuanda China Holdings Limited**  
**Mr. Kang Baohua**  
*Chairman*

The PRC, 20 December 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Kang Baohua, Mr. Liu Futao, Mr. Ma Minghui, Mr. Wang Hao, Mr. Zhao Zhongqiu and Mr. Zhang Lei and the independent non-executive directors of the Company are Mr. Poon Chiu Kwok, Mr. Woo Kar Tung, Raymond and Mr. Pang Chung Fai, Benny.*